

Budget Report for Wyandanch Community Development Corporation

Run Date: 07/18/2012

Fiscal Year Ending 06/30/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$219,027	\$210,000	\$220,000	\$225,000	\$236,000	\$238,000
Other Operating Revenues	\$767	\$1,000	\$1,100	\$1,100	\$1,250	\$1,300
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$5,000	\$5,000	\$5,000	\$7,000
State subsidies / grants	\$55,955	\$255,000	\$65,000	\$55,000	\$55,000	\$55,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$37,000	\$37,000	\$47,000	\$37,000	\$37,000	\$37,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$180,000	\$260,000	\$180,000	\$180,000	\$180,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$312,749	\$683,000	\$598,100	\$503,100	\$514,250	\$518,300
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$173,800	\$176,000	\$176,000	\$180,000	\$185,000	\$188,000
Other Employee Benefits	\$42,472	\$44,000	\$50,000	\$50,000	\$52,000	\$52,000
Professional Services Contracts	\$26,345	\$26,000	\$25,000	\$25,000	\$27,000	\$27,000
Supplies and Materials	\$8,686	\$8,000	\$9,000	\$9,000	\$10,000	\$10,000
Other Operating Expenditures	\$111,387	\$55,000	\$59,000	\$59,000	\$60,000	\$60,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$180,000	\$260,000	\$180,000	\$180,000	\$180,000
Grants and Donations	\$0	\$200,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$20,000	\$0	\$0	\$0
Total Expenditures	\$362,690	\$689,000	\$599,000	\$503,000	\$514,000	\$517,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$49,941)	(\$6,000)	(\$900)	\$100	\$250	\$1,300

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wyandanchcdc.org

Additional Comments: