

**Budget Report for Wyoming County Business Center**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$150	\$300	\$300	\$300	\$300
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$112,050	\$58,050	\$112,000	\$112,000	\$112,000	\$112,000
Public authority subsidies	\$104,000	\$19,000	\$19,000	\$19,000	\$19,000	\$19,000
Other Non-Operating Revenues	\$63,005	\$23,175	\$22,875	\$22,875	\$22,875	\$22,875
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$279,055</b>	<b>\$100,375</b>	<b>\$154,175</b>	<b>\$154,175</b>	<b>\$154,175</b>	<b>\$154,175</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$76,027	\$77,701	\$77,701	\$77,701	\$80,032	\$80,032
Other Employee Benefits	\$18,519	\$15,094	\$15,569	\$15,569	\$16,036	\$16,036
Professional Services Contracts	\$9,044	\$7,000	\$6,000	\$6,000	\$6,000	\$6,000
Supplies and Materials	\$867	\$2,200	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$116,353	\$58,566	\$73,481	\$73,481	\$73,481	\$73,481
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$220,810</b>	<b>\$160,561</b>	<b>\$173,751</b>	<b>\$173,751</b>	<b>\$176,549</b>	<b>\$176,549</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$58,245</b>	<b>(\$60,186)</b>	<b>(\$19,576)</b>	<b>(\$19,576)</b>	<b>(\$22,374)</b>	<b>(\$22,374)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.wycobusiness.org](http://www.wycobusiness.org)

**Additional Comments:**

The 2013 budget is tentative pending funding decisions by Wyoming County Government expected to hear in November of 2012