

Budget Report for Wyoming Tobacco Asset Securitization Corporation

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Revenues	\$40,512.57	\$42,000	\$42,000	\$42,000	\$42,000	\$43,000	
Nonoperating Revenues							
Investment earnings	\$106.75	\$110	\$110	\$115	\$110	\$120	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$6,186.4	\$0	\$0	\$0	\$0	\$0	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
Total Revenues & Financing Sources	\$46,805.72	\$42,110	\$42,110	\$42,115	\$42,110	\$43,120	
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Professional Services Contracts	\$19,098	\$20,000	\$20,000	\$20,000	\$20,000	\$22,000	
Supplies and Materials	\$0	\$300	\$300	\$300	\$300	\$350	
Other Operating Expenditures	\$1,063.64	\$1,200	\$1,200	\$1,200	\$1,200	\$0	
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$2,075.7	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	
Total Expenditures	\$22,237.34	\$24,000	\$24,000	\$24,000	\$24,000	\$24,850	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues and capital contributions over expenditures	\$24,568.38	\$18,110	\$18,110	\$18,115	\$18,110	\$18,270	

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://wyoming.yourtasc.com>

Additional Comments:

2013 Budget proposed for adoption at the Annual meeting of the Board of Directors.