

**Budget Report for Albany Community Development Agency**

**Run Date: 02/01/2013**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$54,305	\$32,885	\$18,600	\$18,600	\$18,600	\$18,600
Other Operating Revenues	\$836,354	\$221,347	\$348,896	\$437,585	\$150,000	\$150,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$59,798	\$66,359	\$69,942	\$74,362	\$79,104	\$84,165
State subsidies / grants	\$134,068	\$74,376	\$175,000	\$165,000	\$0	\$0
Federal subsidies / grants	\$9,255,844	\$5,656,910	\$5,594,626	\$4,684,920	\$4,559,920	\$4,559,926
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$250,000	\$30,000	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$500,000	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$11,090,369</b>	<b>\$6,081,877</b>	<b>\$6,207,064</b>	<b>\$5,380,467</b>	<b>\$4,807,624</b>	<b>\$4,812,691</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$414,812	\$372,219	\$362,690	\$362,690	\$362,690	\$362,690
Other Employee Benefits	\$167,135	\$156,928	\$182,179	\$182,179	\$182,179	\$182,179
Professional Services Contracts	\$52,045	\$117,240	\$82,991	\$82,991	\$80,000	\$80,000
Supplies and Materials	\$7,386	\$5,732	\$7,000	\$7,000	\$7,000	\$7,000
Other Operating Expenditures	\$188,699	\$33,571	\$63,381	\$63,381	\$63,000	\$63,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$187,360	\$207,458	\$356,521	\$203,298	\$212,232	\$225,332
Interest and other financing charges	\$75,918	\$94,314	\$84,244	\$72,572	\$60,812	\$48,396
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$532,350	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$10,182,759	\$5,094,415	\$5,068,058	\$4,406,356	\$3,839,711	\$3,844,094
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$11,808,464</b>	<b>\$6,081,877</b>	<b>\$6,207,064</b>	<b>\$5,380,467</b>	<b>\$4,807,624</b>	<b>\$4,812,691</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$718,095)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://albanyny.org/\\_files/2012-2013%20budget.pdf](http://albanyny.org/_files/2012-2013%20budget.pdf)

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Additional Comments: