

Budget Report for Albany Convention Center Authority

Run Date: 01/18/2013

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	(\$159,553)	\$0	(\$222,481)	(\$80,000)	(\$80,000)	(\$80,000)
Other Operating Revenues	\$0	(\$49,525)	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$2,421	\$2,083	\$2,220	\$2,371	\$2,532	\$2,704
State subsidies / grants	\$95,536	\$39,635	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$1,157,970	\$1,158,175	\$1,185,325	\$1,212,587	\$1,295,043	\$1,324,829
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,096,374	\$1,150,368	\$965,064	\$1,134,958	\$1,217,575	\$1,247,533
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$202,581	\$195,948	\$246,515	\$246,515	\$246,515	\$246,515
Other Employee Benefits	\$70,701	\$74,893	\$83,125	\$91,438	\$100,582	\$110,582
Professional Services Contracts	\$84,256	\$75,830	\$89,700	\$75,000	\$75,000	\$75,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$105,979	\$83,732	\$165,762	\$340,000	\$340,000	\$340,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$73,221	\$73,221	\$14,696	\$0	\$0	\$0
Total Expenditures	\$536,738	\$503,624	\$599,798	\$752,953	\$762,097	\$772,097
Capital Contributions	\$13,252,778	\$13,812,415	\$14,459,159	\$14,824,425	\$15,439,019	\$15,894,497
Excess (deficiency) of revenues and capital contributions over expenditures	\$13,812,414	\$14,459,159	\$14,824,425	\$15,206,430	\$15,894,497	\$16,369,933

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.accany.com

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Additional Comments: