

Budget Report for Albany County Airport Authority

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$43,994,349	\$41,591,751	\$42,924,278	\$44,560,013	\$45,696,584	\$47,175,399
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$102,137	\$97,252	\$97,252	\$97,252	\$97,252	\$97,252
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$6,313,113	\$5,209,731	\$5,448,146	\$4,696,919	\$4,700,128	\$4,700,128
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$50,409,599	\$46,898,734	\$48,469,676	\$49,354,184	\$50,493,964	\$51,972,779
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$8,637,472	\$8,744,511	\$9,240,535	\$9,610,156	\$9,994,563	\$10,394,345
Other Employee Benefits	\$3,971,184	\$4,237,151	\$4,488,565	\$4,668,107	\$4,854,831	\$5,049,025
Professional Services Contracts	\$5,434,073	\$5,398,860	\$5,674,138	\$5,901,103	\$6,137,147	\$6,382,633
Supplies and Materials	\$10,727,435	\$8,925,523	\$9,805,242	\$10,197,451	\$10,605,349	\$11,029,563
Other Operating Expenditures	\$3,902,587	\$2,922,148	\$3,129,931	\$3,255,128	\$3,385,334	\$3,520,747
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$7,240,699	\$5,757,167	\$5,630,848	\$5,400,127	\$4,967,388	\$4,493,666
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$14,089,998	\$13,700,000	\$13,700,000	\$14,000,000	\$14,000,000	\$14,000,000
Total Expenditures	\$54,003,448	\$49,685,360	\$51,669,259	\$53,032,072	\$53,944,612	\$54,869,979
Capital Contributions	\$7,063,708	\$5,300,000	\$5,400,000	\$5,400,000	\$5,400,000	\$5,400,000
Excess (deficiency) of revenues and capital contributions over expenditures	\$3,469,859	\$2,513,374	\$2,200,417	\$1,722,112	\$1,949,352	\$2,502,800

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.albanyairport.com>

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Additional Comments: