

Budget Report for Albany Parking Authority

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$5,182,038	\$5,230,067	\$5,381,279	\$5,381,279	\$5,381,279	\$5,381,279
Rentals & Financing Income	\$84,712	\$116,590	\$116,600	\$116,600	\$116,600	\$116,600
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$127,525	\$100,786	\$100,725	\$100,725	\$100,725	\$100,725
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$5,394,275	\$5,447,443	\$5,598,604	\$5,598,604	\$5,598,604	\$5,598,604
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$934,782	\$938,310	\$963,185	\$963,185	\$963,185	\$963,185
Other Employee Benefits	\$408,340	\$452,505	\$494,949	\$494,949	\$494,949	\$494,949
Professional Services Contracts	\$137,225	\$96,337	\$76,560	\$76,560	\$76,560	\$76,560
Supplies and Materials	\$203,952	\$216,255	\$194,849	\$194,849	\$194,849	\$194,849
Other Operating Expenditures	\$931,256	\$718,825	\$693,408	\$693,408	\$693,408	\$693,408
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$1,390,000	\$2,060,000	\$897,618	\$897,618	\$897,618	\$897,618
Interest and other financing charges	\$664,539	\$136,782	\$1,422,458	\$1,422,458	\$1,422,458	\$1,422,458
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$7,514	\$111,762	\$138,910	\$138,910	\$138,910	\$138,910
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$716,667	\$716,667	\$716,667	\$716,667	\$716,667	\$716,667
Total Expenditures	\$5,394,275	\$5,447,443	\$5,598,604	\$5,598,604	\$5,598,604	\$5,598,604
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://www.parkalbany.com/LinkClick.aspx?fileticket=mo1hBGWIE_M%3d&tabid=378

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Additional Comments: