

Budget Report for Albany Port District Commission

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,251,950	\$1,276,650	\$1,200,000	\$1,300,000	\$1,500,000	\$1,650,000
Rentals & Financing Income	\$2,856,182	\$3,044,600	\$3,150,000	\$3,300,000	\$3,400,000	\$3,500,000
Other Operating Revenues	\$0	\$52,000	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$2,275,244	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$1,100,000	\$6,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	(\$54,984)	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$6,328,392	\$5,473,250	\$10,350,000	\$5,600,000	\$5,900,000	\$6,150,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,763,751	\$1,659,910	\$1,789,022	\$1,800,000	\$1,850,000	\$1,900,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$246,537	\$251,000	\$260,000	\$270,000	\$280,000	\$290,000
Supplies and Materials	\$407,161	\$412,002	\$450,000	\$460,000	\$475,000	\$480,000
Other Operating Expenditures	\$497,358	\$485,323	\$495,000	\$505,000	\$515,000	\$525,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$332,155	\$350,000	\$350,000	\$330,000	\$355,000	\$360,000
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$1,900,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$1,304,334	\$1,410,000	\$1,770,000	\$1,800,000	\$1,850,000	\$0
Total Expenditures	\$4,551,296	\$4,568,235	\$5,114,022	\$5,165,000	\$5,325,000	\$5,455,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,777,096	\$905,015	\$5,235,978	\$435,000	\$575,000	\$695,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.portofalbany.us

Additional Comments:

The Albany Port Commission passed the Operating and Capital budget at there September meeting.