

Budget Report for Amsterdam Urban Renewal Agency

Run Date: 07/18/2012

Fiscal Year Ending 06/30/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$36,464	\$36,465	\$20,000	\$20,000	\$20,000	\$20,000
Rentals & Financing Income	\$7,717	\$4,190.16	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$671	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$647	\$188	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$250,000	\$50,000	\$50,000	\$50,000
Federal subsidies / grants	\$251,336	\$246,231.4	\$1,158,000	\$400,000	\$400,000	\$400,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$69,824	\$40,080.52	\$5,000	\$5,000	\$5,000	\$5,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$365,988	\$327,826.08	\$1,433,000	\$475,000	\$475,000	\$475,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$12,830	\$13,347.05	\$16,000	\$16,000	\$16,000	\$16,000
Other Employee Benefits	\$5,000	\$5,000	\$2,000	\$2,000	\$2,000	\$2,000
Professional Services Contracts	\$91,773.62	\$166,183.94	\$36,000	\$36,000	\$36,000	\$36,000
Supplies and Materials	\$411	\$835.17	\$2,000	\$2,000	\$2,000	\$2,000
Other Operating Expenditures	\$4,001	\$2,473.05	\$11,000	\$9,000	\$9,000	\$10,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$886,000	\$50,000	\$50,000	\$50,000
Grants and Donations	\$276,464	\$0	\$375,000	\$350,000	\$350,000	\$350,000
Other Non-Operating Expenditures	\$0	\$38,081.15	\$105,000	\$10,000	\$10,000	\$9,000
Total Expenditures	\$390,479.62	\$225,920.36	\$1,433,000	\$475,000	\$475,000	\$475,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$24,491.62)	\$101,905.72	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.amsterdamny.gov/business/urban-renewal-agency.php>

Additional Comments: