

Budget Report for Cayuga County Water and Sewer Authority

Run Date: 12/07/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,148,599	\$1,131,872	\$1,130,800	\$1,161,897	\$1,193,849.17	\$1,226,680.02
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$2,333	\$2,023	\$330	\$339.08	\$348.4	\$357.98
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$20,139	\$50,000	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$343,056	\$254,980	\$195,000	\$200,362.5	\$205,872.47	\$211,533.96
Proceeds from the issuance of debt	\$8,263,751	\$3,487,000	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$9,777,878	\$4,925,875	\$1,326,130	\$1,362,598.58	\$1,400,070.04	\$1,438,571.96
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$146,883	\$142,146	\$120,500	\$123,813.75	\$127,218.63	\$130,717.14
Other Employee Benefits	\$0	\$0	\$28,000	\$28,770	\$29,561.18	\$30,374.11
Professional Services Contracts	\$49,476	\$78,853	\$90,500	\$92,988.75	\$95,545.94	\$98,173.45
Supplies and Materials	\$412,948	\$435,001	\$468,000	\$480,870	\$494,093.93	\$507,681.51
Other Operating Expenditures	\$427,545	\$16,546	\$74,656	\$77,642	\$78,818.54	\$80,986.05
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$4,062,912	\$5,179,350	\$369,200	\$379,353	\$389,785.21	\$400,504.3
Interest and other financing charges	\$120,728	\$134,075	\$88,700	\$91,139.25	\$93,645.58	\$96,220.83
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$39,062	\$20,306	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$8,802	\$6,415	\$18,400	\$18,906	\$19,425.92	\$19,960.13
Total Expenditures	\$5,268,356	\$6,012,692	\$1,257,956	\$1,293,482.75	\$1,328,094.93	\$1,364,617.52
Capital Contributions	\$571,032	\$4,858,376	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$5,080,554	\$3,771,559	\$68,174	\$69,115.83	\$71,975.11	\$73,954.44

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://cayugacounty.us/watersewer/indes.html>

Additional Comments: