

**Budget Report for Clifton Park Water Authority**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

|  | Last Year<br>(Actual)<br>2011 | Current Year<br>(Estimated)<br>2012 | Next Year (Adopted)<br>2013 | Proposed<br>2014   | Proposed<br>2015   | Proposed<br>2016   |
|--|-------------------------------|-------------------------------------|-----------------------------|--------------------|--------------------|--------------------|
| <b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>                                      |                               |                                     |                             |                    |                    |                    |
| <b>Operating Revenues</b>  |                               |                                     |                             |                    |                    |                    |
| Charges for services   | \$5,231,227                   | \$5,208,663                         | \$5,364,340                 | \$5,364,340        | \$5,364,340        | \$5,364,340        |
| Rentals & Financing Income   | \$0                           | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Other Operating Revenues   | \$0                           | \$60,000                            | \$65,000                    | \$65,000           | \$65,000           | \$65,000           |
| <b>Nonoperating Revenues</b>   |                               |                                     |                             |                    |                    |                    |
| Investment earnings  | \$58,041                      | \$15,000                            | \$10,000                    | \$10,000           | \$10,000           | \$10,000           |
| State subsidies / grants   | \$0                           | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Federal subsidies / grants   | \$0                           | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Municipal subsidies / grants   | \$0                           | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Public authority subsidies   | \$0                           | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Other Non-Operating Revenues   | \$114,307                     | \$116,147                           | \$109,830                   | \$109,830          | \$109,830          | \$109,830          |
| Proceeds from the issuance of debt   | \$0                           | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$5,403,575</b>            | <b>\$5,399,810</b>                  | <b>\$5,549,170</b>          | <b>\$5,549,170</b> | <b>\$5,549,170</b> | <b>\$5,549,170</b> |
| <b><u>EXPENDITURES</u></b>   |                               |                                     |                             |                    |                    |                    |
| <b>Operating Expenditures</b>  |                               |                                     |                             |                    |                    |                    |
| Salaries and Wages   | \$895,763                     | \$924,411                           | \$960,208                   | \$960,208          | \$960,208          | \$960,208          |
| Other Employee Benefits  | \$506,186                     | \$473,728                           | \$523,731                   | \$523,731          | \$523,731          | \$523,731          |
| Professional Services Contracts  | \$115,807                     | \$136,125                           | \$142,125                   | \$142,125          | \$142,125          | \$142,125          |
| Supplies and Materials   | \$129,307                     | \$131,700                           | \$318,200                   | \$318,200          | \$318,200          | \$318,200          |
| Other Operating Expenditures   | \$1,229,011                   | \$1,258,232                         | \$1,085,172                 | \$1,085,172        | \$1,085,172        | \$1,085,172        |
| <b>Nonoperating Expenditures</b>   |                               |                                     |                             |                    |                    |                    |
| Payment of principal on bonds and financing arrangements                           | \$1,175,774                   | \$1,115,000                         | \$1,155,000                 | \$1,155,000        | \$1,155,000        | \$1,155,000        |
| Interest and other financing charges   | \$1,091,275                   | \$1,053,963                         | \$1,009,063                 | \$1,009,063        | \$1,009,063        | \$1,009,063        |
| Subsidies to other public authorities  | \$0                           | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Capital asset outlay   | \$894,885                     | \$319,820                           | \$267,000                   | \$267,000          | \$267,000          | \$267,000          |
| Grants and Donations   | \$0                           | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| Other Non-Operating Expenditures   | \$170,324                     | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| <b>Total Expenditures</b>  | <b>\$6,208,332</b>            | <b>\$5,412,979</b>                  | <b>\$5,460,499</b>          | <b>\$5,460,499</b> | <b>\$5,460,499</b> | <b>\$5,460,499</b> |
| Capital Contributions  | \$158,060                     | \$0                                 | \$0                         | \$0                | \$0                | \$0                |
| <b>Excess (deficiency) of revenues and capital contributions over expenditures</b> | <b>(\$646,697)</b>            | <b>(\$13,169)</b>                   | <b>\$88,671</b>             | <b>\$88,671</b>    | <b>\$88,671</b>    | <b>\$88,671</b>    |

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.cpwa.org](http://www.cpwa.org)

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Additional Comments: