

Budget Report for Village of Elmira Heights Urban Renewal Agency

Run Date: 05/10/2012

Fiscal Year Ending 06/30/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$160,965	\$45,000	\$45,000	\$50,000	\$50,000	\$50,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$238,232	\$233,000	\$237,000	\$241,000	\$245,000	\$247,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$399,197	\$278,000	\$282,000	\$291,000	\$295,000	\$297,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$54,695	\$55,515	\$56,340	\$57,200	\$58,000
Other Employee Benefits	\$0	\$11,585	\$11,700	\$11,810	\$11,925	\$12,000
Professional Services Contracts	\$0	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Supplies and Materials	\$0	\$1,000	\$1,050	\$1,100	\$1,150	\$1,500
Other Operating Expenditures	\$311,252	\$200,000	\$203,500	\$211,000	\$214,000	\$215,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$311,252	\$277,280	\$281,765	\$290,250	\$294,275	\$296,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$87,945	\$720	\$235	\$750	\$725	\$500

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ElmiraHeightsURA.com>

Additional Comments:

Salary figure in the budgets include only the compensation paid by the Village of Elmira Heights Executive Director because this is the salary reported on the Villages financial statements.