

Budget Report for Elmira Urban Renewal Agency

Run Date: 12/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$213,147	\$13,550	\$13,900	\$14,300	\$13,750	\$12,500
Nonoperating Revenues						
Investment earnings	\$12,807	\$10,000	\$4,000	\$4,000	\$4,000	\$2,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$225,954	\$23,550	\$17,900	\$18,300	\$17,750	\$15,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$253,313	\$255,000	\$5,000	\$5,000	\$4,000	\$2,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$200,000	\$90,000	\$100,000	\$100,000	\$105,000	\$105,000
Interest and other financing charges	\$3,810	\$21,667	\$13,325	\$10,075	\$6,825	\$3,412.5
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$457,123	\$366,667	\$118,325	\$115,075	\$115,825	\$110,912.5
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$231,169)	(\$343,117)	(\$100,425)	(\$96,775)	(\$98,075)	(\$95,912.5)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofelmira.net

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Additional Comments: