

Budget Report for Erie County Water Authority

Run Date: 11/30/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$58,956,133	\$63,623,358	\$61,612,358	\$61,612,358	\$61,612,358	\$61,612,358
Rentals & Financing Income	\$487,231	\$538,162	\$514,757	\$520,644	\$539,319	\$548,848
Other Operating Revenues	\$3,288,114	\$199,687	\$11,807,633	\$8,444,687	\$7,763,398	\$9,958,564
Nonoperating Revenues						
Investment earnings	\$458,260	\$396,000	\$370,000	\$350,000	\$350,000	\$350,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$174,317	\$31,371	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$12,500,000	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$63,364,055	\$77,288,578	\$74,304,748	\$70,927,689	\$70,265,075	\$72,469,770
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$14,672,426	\$14,771,114	\$14,930,790	\$15,378,714	\$15,840,075	\$16,315,277
Other Employee Benefits	\$8,158,350	\$9,010,373	\$7,712,159	\$8,047,011	\$8,504,277	\$8,990,655
Professional Services Contracts	\$140,989	\$144,479	\$224,000	\$228,480	\$233,050	\$237,711
Supplies and Materials	\$3,223,640	\$3,319,069	\$3,646,565	\$3,719,496	\$3,793,886	\$3,869,764
Other Operating Expenditures	\$8,184,825	\$8,061,145	\$15,356,093	\$15,001,649	\$16,381,607	\$16,745,881
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$6,215,000	\$7,390,417	\$7,907,083	\$8,238,750	\$8,585,833	\$8,950,417
Interest and other financing charges	\$3,865,205	\$3,968,241	\$3,677,689	\$3,371,391	\$3,047,691	\$2,705,784
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$19,888,852	\$20,786,520	\$20,850,369	\$16,942,198	\$13,878,656	\$14,654,281
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$64,349,287	\$67,451,358	\$74,304,748	\$70,927,689	\$70,265,075	\$72,469,770
Capital Contributions	\$985,232	\$1,408,471	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$11,245,691	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ecwa.org>

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Additional Comments: