

Budget Report for Village of Fairport Urban Renewal Agency

Run Date: 08/22/2012

Fiscal Year Ending 09/30/2013

Status: CERTIFIED

| Budget & Financial Plan: | Budgeted Revenues, Expenditures, And Changes In Current Net Assets | | | | | |
|--|---|-------------------------------------|-----------------------------|--------------------|--------------------|--------------------|
| | Last Year (Actual) 2011 | Current Year (Estimated) 2012 | Next Year (Adopted) 2013 | Proposed 2014 | Proposed 2015 | Proposed 2016 |
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| Operating Revenues | | | | | | |
| Charges for services | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Rentals & Financing Income | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Revenues | \$1,951,322 | \$2,123,500 | \$2,369,575 | \$2,369,575 | \$2,369,575 | \$2,369,575 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| State subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Municipal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$1,951,322 | \$2,123,500 | \$2,369,575 | \$2,369,575 | \$2,369,575 | \$2,369,575 |
| <u>EXPENDITURES</u> | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$212,027 | \$213,770 | \$225,048 | \$225,048 | \$225,048 | \$225,048 |
| Other Employee Benefits | \$89,178 | \$84,824 | \$93,822 | \$93,822 | \$93,822 | \$93,822 |
| Professional Services Contracts | \$13,801 | \$11,102 | \$11,251 | \$11,251 | \$11,251 | \$11,251 |
| Supplies and Materials | \$20,082 | \$37,082 | \$34,354 | \$34,354 | \$34,354 | \$34,354 |
| Other Operating Expenditures | \$1,599,526 | \$1,753,236 | \$1,982,600 | \$1,982,100 | \$1,982,600 | \$1,984,600 |
| Nonoperating Expenditures | | | | | | |
| Payment of principal on bonds and financing arrangements | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest and other financing charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital asset outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grants and Donations | \$17,940 | \$20,500 | \$20,500 | \$20,500 | \$20,500 | \$20,500 |
| Other Non-Operating Expenditures | \$0 | \$3,000 | \$2,000 | \$2,500 | \$2,000 | \$0 |
| Total Expenditures | \$1,952,554 | \$2,123,514 | \$2,369,575 | \$2,369,575 | \$2,369,575 | \$2,369,575 |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficiency) of revenues and capital contributions over expenditures | (\$1,232) | (\$14) | \$0 | \$0 | \$0 | \$0 |

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.fairportced.org/urban-renewal-agency/ura-financials.htm>

Additional Comments: