

**Budget Report for Glens Falls Urban Renewal Agency**

**Run Date: 01/02/2013**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,500	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$1,500	\$1,500	\$1,530	\$1,530	\$1,530
Other Operating Revenues	\$550,883	\$54,500	\$55,000	\$56,100	\$56,100	\$56,100
<b>Nonoperating Revenues</b>						
Investment earnings	\$191	\$315	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$552,574</b>	<b>\$56,315</b>	<b>\$56,500</b>	<b>\$57,630</b>	<b>\$57,630</b>	<b>\$57,630</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$4,548	\$2,500	\$2,500	\$2,550	\$2,550	\$2,550
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$592,049	\$105,050	\$53,000	\$54,060	\$54,060	\$54,060
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$596,597</b>	<b>\$107,550</b>	<b>\$55,500</b>	<b>\$56,610</b>	<b>\$56,610</b>	<b>\$56,610</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$44,023)</b>	<b>(\$51,235)</b>	<b>\$1,000</b>	<b>\$1,020</b>	<b>\$1,020</b>	<b>\$1,020</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.cityofglensfalls.com](http://www.cityofglensfalls.com)

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Additional Comments: