

Budget Report for Gloversville Community Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$2,600	\$3,000	\$3,000	\$3,000	\$3,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$643	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$291,979	\$292,000	\$363,000	\$423,000	\$450,000	\$460,000
Municipal subsidies / grants	\$8,093	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,013	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$302,728	\$294,600	\$366,000	\$426,000	\$453,000	\$463,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$16,838	\$14,500	\$16,200	\$17,000	\$17,500	\$18,000
Other Employee Benefits	\$4,397	\$4,600	\$2,600	\$2,600	\$2,800	\$2,900
Professional Services Contracts	\$26,740	\$34,000	\$21,000	\$24,400	\$25,000	\$26,000
Supplies and Materials	\$0	\$2,800	\$2,000	\$2,000	\$2,000	\$2,000
Other Operating Expenditures	\$0	\$150	\$8,200	\$8,000	\$8,000	\$8,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$271,197	\$260,000	\$296,000	\$352,000	\$377,700	\$386,100
Other Non-Operating Expenditures	\$0	\$0	\$20,000	\$20,000	\$20,000	\$20,000
Total Expenditures	\$319,172	\$316,050	\$366,000	\$426,000	\$453,000	\$463,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$16,444)	(\$21,450)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.cityofgloversville.com/download.cfm/Public_Compliance.pdf?AssetID=277

Additional Comments: