

**Budget Report for City of Hudson Community Development and Planning Agency**

**Run Date: 08/22/2012**

**Fiscal Year Ending 09/30/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$225	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$5,938	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$322,650	\$13,800	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$328,813</b>	<b>\$31,300</b>	<b>\$17,500</b>	<b>\$17,500</b>	<b>\$17,500</b>	<b>\$17,500</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$13,300	\$27,000	\$34,000	\$34,000	\$34,000	\$34,000
Supplies and Materials	\$3,849	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$0	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$1,100	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$53,078	\$170,000	\$12,000	\$12,000	\$12,000	\$12,000
<b>Total Expenditures</b>	<b>\$70,227</b>	<b>\$219,100</b>	<b>\$67,000</b>	<b>\$67,000</b>	<b>\$67,000</b>	<b>\$67,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$258,586</b>	<b>(\$187,800)</b>	<b>(\$49,500)</b>	<b>(\$49,500)</b>	<b>(\$49,500)</b>	<b>(\$49,500)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.hudsonfirst.com](http://www.hudsonfirst.com)

Additional Comments: