

**Budget Report for Huntington Community Development Agency**

**Run Date: 01/18/2013**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$139,180	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Other Operating Revenues	\$317,450	\$175,000	\$270,000	\$270,000	\$270,000	\$270,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$15	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$308,835	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$974,435	\$790,000	\$709,267	\$700,000	\$700,000	\$700,000
Municipal subsidies / grants	\$84,854	\$0	\$200,000	\$200,000	\$200,000	\$200,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,824,769</b>	<b>\$1,115,000</b>	<b>\$1,329,267</b>	<b>\$1,320,000</b>	<b>\$1,320,000</b>	<b>\$1,320,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$363,435	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000
Other Employee Benefits	\$160,954	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Professional Services Contracts	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$1,152,516	\$718,500	\$672,767	\$663,500	\$663,500	\$663,500
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,683,405</b>	<b>\$1,375,000</b>	<b>\$1,329,267</b>	<b>\$1,320,000</b>	<b>\$1,320,000</b>	<b>\$1,320,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$141,364</b>	<b>(\$260,000)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.huntingtonNY.gov](http://www.huntingtonNY.gov)

Additional Comments: