

Budget Report for Islip Resource Recovery Authority

Run Date: 11/06/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$35,434,939	\$34,886,000	\$35,497,150	\$36,029,607	\$36,570,051	\$37,301,452
Rentals & Financing Income	\$66,600	\$66,900	\$68,000	\$69,020	\$70,055	\$71,456
Other Operating Revenues	\$4,734,743	\$3,820,000	\$4,351,000	\$4,416,265	\$4,482,509	\$4,572,159
Nonoperating Revenues						
Investment earnings	\$485,859	\$423,500	\$388,500	\$394,328	\$400,242	\$408,247
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$227,291	\$153,000	\$150,700	\$152,961	\$155,255	\$158,360
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$40,949,432	\$39,349,400	\$40,455,350	\$41,062,181	\$41,678,112	\$42,511,674
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,635,186	\$1,600,000	\$1,721,900	\$1,747,729	\$1,773,944	\$1,809,423
Other Employee Benefits	\$1,501,990	\$1,400,000	\$1,465,000	\$1,486,975	\$1,509,280	\$1,539,465
Professional Services Contracts	\$11,861,359	\$11,100,000	\$13,893,250	\$14,101,649	\$14,313,173	\$14,599,437
Supplies and Materials	\$6,059,366	\$5,000,000	\$6,978,500	\$7,083,178	\$7,189,425	\$7,333,214
Other Operating Expenditures	\$13,699,738	\$21,200,000	\$10,541,200	\$10,699,318	\$10,859,808	\$11,077,004
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$4,525,000	\$4,815,000	\$5,017,500	\$900,000	\$945,000	\$995,000
Interest and other financing charges	\$1,159,860	\$1,072,771	\$781,000	\$656,000	\$611,000	\$558,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$459,800	\$40,000	\$325,800	\$330,687	\$335,647	\$342,360
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$40,902,299	\$46,227,771	\$40,724,150	\$37,005,536	\$37,537,277	\$38,253,903
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$47,133	(\$6,878,371)	(\$268,800)	\$4,056,645	\$4,140,835	\$4,257,771

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.toirra.com

Additional Comments:

Actual 2011 information was taken directly from Financial Statements, which include all adjustments, such as Lanfill and Postclosure costs. 2012 Other Operating Expenditures include Capping and Closing of Lincoln Avenue Landfill. 2013 Deficiency of Revenues over Expenditures will be covered by Fund Balance if required.