

Budget Report for Town of Islip Community Development Agency

Run Date: 05/10/2012

Fiscal Year Ending 06/30/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,297,854	\$920,000	\$930,000	\$950,000	\$975,000	\$975,000
Rentals & Financing Income	\$636,130	\$628,076	\$648,500	\$688,500	\$713,500	\$713,500
Other Operating Revenues	\$161,858	\$139,310	\$148,415	\$156,918	\$164,630	\$171,520
Nonoperating Revenues						
Investment earnings	\$7,367	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$6,986,826	\$6,460,571	\$6,240,472	\$3,840,224	\$3,660,000	\$3,660,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$9,090,035	\$8,152,957	\$7,972,387	\$5,640,642	\$5,518,130	\$5,525,020
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$895,139	\$895,000	\$895,000	\$855,000	\$855,000	\$855,000
Other Employee Benefits	\$352,999	\$360,000	\$370,000	\$370,000	\$380,000	\$380,000
Professional Services Contracts	\$35,100	\$36,000	\$40,000	\$40,000	\$42,500	\$42,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$7,342,217	\$6,098,847	\$5,948,972	\$3,698,724	\$3,606,000	\$3,606,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$110,000	\$120,000	\$130,000	\$140,000	\$150,000	\$160,000
Interest and other financing charges	\$51,858	\$19,310	\$18,415	\$16,918	\$14,630	\$11,520
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$30,000	\$20,000	\$20,000	\$20,000	\$20,000
Grants and Donations	\$583,553	\$593,800	\$550,000	\$500,000	\$450,000	\$450,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$9,370,866	\$8,152,957	\$7,972,387	\$5,640,642	\$5,518,130	\$5,525,020
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$280,831)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.islipcda.org

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Additional Comments: