

Budget Report for Little Falls Urban Renewal Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$581,765.33	\$372,381.91	\$324,056.47	\$0	\$330,491.66	\$330,491.66
Nonoperating Revenues						
Investment earnings	\$234.43	\$117.22	\$117.22	\$117.22	\$117.22	\$117.22
State subsidies / grants	\$324,275	\$254,537.5	\$254,537.5	\$254,537.5	\$0	\$0
Federal subsidies / grants	\$0	\$365,000	\$365,000	\$185,000	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$906,274.76	\$992,036.63	\$943,711.19	\$439,654.72	\$330,608.88	\$330,608.88
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$31,000	\$32,085	\$33,207.98	\$34,204.22	\$35,230.35	\$35,230.35
Other Employee Benefits	\$4,095.18	\$5,451	\$5,980	\$5,980	\$6,292	\$6,292
Professional Services Contracts	\$11,595	\$167,875	\$58,550	\$14,225	\$14,900	\$14,900
Supplies and Materials	\$1,113.19	\$1,146.58	\$1,180.98	\$1,216.41	\$1,252.9	\$1,252.9
Other Operating Expenditures	\$22,916.99	\$23,630.11	\$22,317.07	\$24,179.36	\$15,089.31	\$15,089.31
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$34,107.3	\$34,107.3	\$34,107.3	\$34,107.3	\$34,107.3	\$34,107.3
Interest and other financing charges	\$48.52	\$49.98	\$51.47	\$53.02	\$54.61	\$54.61
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$81,955.2	\$75,000	\$25,000	\$0	\$0	\$0
Total Expenditures	\$186,831.38	\$339,344.97	\$180,394.8	\$113,965.31	\$106,926.47	\$106,926.47
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$719,443.38	\$652,691.66	\$763,316.39	\$325,689.41	\$223,682.41	\$223,682.41

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityoflittlefalls.net

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Additional Comments: