

Budget Report for Livingston County Water and Sewer Authority

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,582,160	\$2,691,881	\$2,833,632	\$2,798,214	\$2,816,440	\$2,832,006
Rentals & Financing Income	\$313,681	\$287,615	\$55,200	\$343,000	\$343,050	\$343,050
Other Operating Revenues	\$22,507	\$17,506	\$8,700	\$8,700	\$8,700	\$8,700
Nonoperating Revenues						
Investment earnings	\$34,338	\$25,221	\$23,151	\$19,128	\$16,681	\$14,165
State subsidies / grants	\$218,670	\$166,986	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$18,125	\$2,225	\$1,000	\$1,000	\$1,000	\$1,000
Proceeds from the issuance of debt	\$987,974	\$172,250	\$232,000	\$0	\$0	\$0
Total Revenues & Financing Sources	\$4,177,455	\$3,363,684	\$3,153,683	\$3,170,042	\$3,185,871	\$3,198,921
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$671,227	\$642,629	\$665,643	\$661,541	\$674,086	\$680,807
Other Employee Benefits	\$270,302	\$291,601	\$361,392	\$376,781	\$406,501	\$424,525
Professional Services Contracts	\$203,455	\$127,397	\$150,985	\$150,944	\$159,896	\$168,981
Supplies and Materials	\$984,562	\$974,971	\$1,254,958	\$1,242,196	\$1,301,309	\$1,358,022
Other Operating Expenditures	\$29,979	\$38,311	\$28,793	\$29,179	\$34,162	\$38,278
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$116,725	\$106,725	\$141,725	\$144,417	\$146,725	\$146,725
Interest and other financing charges	\$28,876	\$37,864	\$78,199	\$76,532	\$74,835	\$73,005
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,170,273	\$693,139	\$373,600	\$391,100	\$383,270	\$375,600
Grants and Donations	\$218,670	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$13,602	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$3,707,671	\$2,912,637	\$3,055,295	\$3,072,690	\$3,180,784	\$3,265,943
Capital Contributions	\$111,262	\$27,022	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$581,046	\$478,069	\$98,388	\$97,352	\$5,087	(\$67,022)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.co.livingston.state.ny.us/lcwsa.htm>

Additional Comments: