

Budget Report for Monroe County Water Authority

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$53,675,106	\$55,828,115	\$57,624,769	\$61,295,232	\$65,181,756	\$69,239,054
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$595,909	\$1,545,023	\$1,285,000	\$1,290,000	\$1,290,000	\$1,290,000
Nonoperating Revenues						
Investment earnings	\$548,295	\$190,099	\$100,000	\$100,000	\$100,000	\$100,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$2,058,649	\$2,003,010	\$2,003,010	\$2,003,010	\$2,003,010	\$2,003,010
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	(\$1,969)	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$17,350,450	\$6,732,220	\$20,285,000	\$0	\$0	\$0
Total Revenues & Financing Sources	\$74,226,440	\$66,298,467	\$81,297,779	\$64,688,242	\$68,574,766	\$72,632,064
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$12,441,436	\$12,669,448	\$14,029,020	\$14,590,181	\$14,736,083	\$14,883,443
Other Employee Benefits	\$6,539,233	\$6,896,735	\$7,383,660	\$7,585,497	\$7,794,472	\$8,010,912
Professional Services Contracts	\$1,856,170	\$2,027,048	\$2,973,975	\$3,172,694	\$3,372,875	\$3,624,560
Supplies and Materials	\$4,236,558	\$4,365,989	\$4,800,010	\$4,944,010	\$5,092,331	\$5,245,101
Other Operating Expenditures	\$23,457,608	\$23,972,142	\$12,636,140	\$13,015,224	\$13,405,681	\$13,807,851
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$4,573,950	\$4,329,740	\$4,219,159	\$4,450,872	\$3,999,873	\$4,430,337
Interest and other financing charges	\$7,600,855	\$5,266,559	\$7,238,629	\$7,381,335	\$7,257,789	\$7,141,780
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$53,354,452	\$48,263,398	\$28,013,000	\$15,805,000	\$12,698,000	\$18,798,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$86,516	\$50,000	\$0	\$0	\$0	\$0
Total Expenditures	\$114,146,778	\$107,841,059	\$81,293,593	\$70,944,813	\$68,357,104	\$75,941,984
Capital Contributions	\$4,160,854	\$4,165,000	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$35,759,484)	(\$37,377,592)	\$4,186	(\$6,256,571)	\$217,662	(\$3,309,920)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://mcwa.com/Governance/AnnualBudgetReport.aspx>

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Additional Comments: