

**Budget Report for Montgomery, Otsego, Schoharie Solid Waste Management Authority**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$8,574,199	\$7,495,783	\$7,612,956	\$2,646,238	\$0	\$0
Rentals & Financing Income	\$10,080	\$10,080	\$10,080	\$3,367	\$0	\$0
Other Operating Revenues	\$586,713	\$88,973	\$753,720	\$256,777	\$637,533	\$650,284
<b>Nonoperating Revenues</b>						
Investment earnings	\$20,642	\$8,578	\$8,200	\$2,794	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$92,322	\$605,385	\$617,493	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$9,191,634</b>	<b>\$7,695,736</b>	<b>\$8,990,341</b>	<b>\$3,526,669</b>	<b>\$637,533</b>	<b>\$650,284</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$1,102,906	\$1,006,154	\$988,833	\$336,876	\$0	\$0
Other Employee Benefits	\$568,105	\$544,695	\$621,035	\$211,574	\$0	\$0
Professional Services Contracts	\$6,561,943	\$5,578,488	\$6,581,844	\$2,671,078	\$637,533	\$650,284
Supplies and Materials	\$363,840	\$601,495	\$883,730	\$301,069	\$0	\$0
Other Operating Expenditures	\$415,146	\$12,217	\$17,822	\$6,072	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$35,000	\$90,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$257,768	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$9,269,708</b>	<b>\$7,778,049</b>	<b>\$9,183,264</b>	<b>\$3,526,669</b>	<b>\$637,533</b>	<b>\$650,284</b>
Capital Contributions	\$0	\$0	\$192,923	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$78,074)</b>	<b>(\$82,313)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.mosainfo.org](http://www.mosainfo.org)

**Additional Comments:**

The Board has not made a formal decision to discontinue services other than landfill monitoring following the end of the service agreement period. Due to the current legislation and the lack of contracts for solid waste services beyond April 30, 2014 the Authority Board felt it was appropriate to present the forcast information based on current contracts.