

Budget Report for Mount Vernon Urban Renewal Agency

Run Date: 11/09/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$26,742.24	\$28,079.35	\$29,483.32	\$30,957.49	\$32,205.36	\$35,425.9
Rentals & Financing Income	\$54.02	\$56.72	\$59.56	\$62.54	\$65.67	\$72.24
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$3,931,268.04	\$4,127,831.44	\$4,334,223.01	\$4,550,934.16	\$4,778,480.87	\$5,256,328.96
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$799.31	\$839.28	\$881.24	\$925.3	\$971.57	\$1,068.72
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$3,958,863.61	\$4,156,806.79	\$4,364,647.13	\$4,582,879.49	\$4,811,723.47	\$5,292,895.82
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,276,939.44	\$1,340,786.41	\$1,407,825.73	\$1,478,217.02	\$1,522,127.87	\$1,707,340.66
Other Employee Benefits	\$484,522.29	\$508,748.4	\$534,185.82	\$560,895.11	\$588,939.87	\$547,833.86
Professional Services Contracts	\$260,111.72	\$286,773.18	\$286,773.18	\$301,111.84	\$316,167.43	\$347,508.12
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$1,755,727.94	\$1,843,514.34	\$1,935,690.06	\$2,032,474.56	\$2,134,098.29	\$2,347,508.12
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$50,287.29	\$52,801.65	\$55,441.73	\$58,213.82	\$61,124.51	\$67,236.96
Total Expenditures	\$3,827,588.68	\$4,032,623.98	\$4,219,916.52	\$4,430,912.35	\$4,622,457.97	\$5,017,427.72
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$131,274.93	\$124,182.81	\$144,730.61	\$151,967.14	\$189,265.5	\$275,468.1

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cmvny.com

Additional Comments: