

Budget Report for New York City Housing Development Corporation
Run Date: 08/22/2012
Fiscal Year Ending 10/31/2013
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$41,798,773	\$47,114,003	\$48,056,283	\$49,017,409	\$49,997,757	\$50,997,712
Rentals & Financing Income	\$185,270,973	\$200,336,215	\$208,349,663	\$216,683,650	\$225,350,996	\$234,365,035
Other Operating Revenues	\$656,432,763	\$859,445,280	\$876,572,073	\$894,041,402	\$911,860,117	\$930,035,207
Nonoperating Revenues						
Investment earnings	\$30,752,440	\$28,166,129	\$28,729,452	\$29,304,041	\$29,890,121	\$30,487,924
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$75,252,687	\$37,747,313	\$29,000,000	\$29,000,000	\$29,000,000	\$0
Other Non-Operating Revenues	\$3,072,149	\$3,847,190	\$3,847,190	\$3,847,190	\$3,847,190	\$3,847,190
Proceeds from the issuance of debt	\$685,105,399	\$1,300,000,000	\$1,100,000,000	\$1,100,000,000	\$1,100,000,000	\$1,100,000,000
Total Revenues & Financing Sources	\$1,677,685,184	\$2,476,656,130	\$2,294,554,661	\$2,321,893,692	\$2,349,946,181	\$2,349,733,068
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$13,094,311	\$14,235,699	\$14,352,012	\$15,069,613	\$15,823,093	\$16,614,248
Other Employee Benefits	\$7,892,578	\$6,678,352	\$6,168,278	\$6,476,692	\$6,800,526	\$7,140,553
Professional Services Contracts	\$498,093	\$468,506	\$515,326	\$525,633	\$536,145	\$546,868
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$4,889,904	\$4,355,849	\$5,325,807	\$5,592,097	\$5,871,702	\$6,165,287
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$674,396,774	\$1,108,194,856	\$1,130,358,753	\$1,152,965,928	\$1,176,025,246	\$1,199,545,751
Interest and other financing charges	\$156,894,041	\$168,365,999	\$172,289,313	\$176,411,260	\$180,748,796	\$185,320,533
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$148,793,940	\$154,513,097	\$159,148,490	\$163,922,945	\$168,840,633	\$173,905,852
Total Expenditures	\$1,006,459,641	\$1,456,812,358	\$1,488,157,979	\$1,520,964,168	\$1,554,646,141	\$1,589,239,092
Capital Contributions	(\$1,340,480,422)	(\$1,255,460,825)	(\$879,000,000)	(\$854,000,000)	(\$829,000,000)	(\$828,000,000)
Excess (deficiency) of revenues and capital contributions over expenditures	(\$669,254,879)	(\$235,617,053)	(\$72,603,318)	(\$53,070,476)	(\$33,699,960)	(\$67,506,024)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nychdc.com/pages/Public-Reports.html>

Additional Comments: