

**Budget Report for New York City Transitional Finance Authority**

**Run Date: 05/10/2012**

**Fiscal Year Ending 06/30/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$1,111,396,000	\$927,200,000	\$2,089,820,000	\$2,511,040,000	\$2,772,230,000	\$3,072,640,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$4,871,000	\$9,219,000	\$8,060,000	\$12,930,000	\$12,500,000	\$11,850,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$62,865,000	\$86,380,000	\$99,770,000	\$99,350,000	\$99,120,000	\$98,830,000
Municipal subsidies / grants	\$789,697,000	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$4,997,977,000	\$6,048,719,000	\$3,576,000,000	\$3,725,000,000	\$3,458,000,000	\$3,113,000,000
<b>Total Revenues &amp; Financing Sources</b>	<b>\$6,966,806,000</b>	<b>\$7,071,518,000</b>	<b>\$5,773,650,000</b>	<b>\$6,348,320,000</b>	<b>\$6,341,850,000</b>	<b>\$6,296,320,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$17,518,000	\$21,518,000	\$22,251,000	\$22,430,000	\$22,412,000	\$22,392,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$442,125,000	\$742,600,000	\$812,770,000	\$901,668,000	\$1,041,781,000	\$1,135,619,000
Interest and other financing charges	\$879,439,000	\$1,113,099,000	\$1,275,515,000	\$1,502,442,000	\$1,704,073,000	\$1,881,261,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$4,553,988,000	\$7,182,553,000	\$3,675,770,000	\$3,824,350,000	\$3,557,120,000	\$3,211,830,000
<b>Total Expenditures</b>	<b>\$5,893,070,000</b>	<b>\$9,059,770,000</b>	<b>\$5,786,306,000</b>	<b>\$6,250,890,000</b>	<b>\$6,325,386,000</b>	<b>\$6,251,102,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$1,073,736,000</b>	<b>(\$1,988,252,000)</b>	<b>(\$12,656,000)</b>	<b>\$97,430,000</b>	<b>\$16,464,000</b>	<b>\$45,218,000</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://www.nyc.gov/html/tfa/pdf/tfa\\_budget\\_2013.pdf](http://www.nyc.gov/html/tfa/pdf/tfa_budget_2013.pdf)

Additional Comments: