

Budget Report for New York City School Construction Authority

Run Date: 01/30/2013

Fiscal Year Ending 06/30/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$4,034,931	\$28,031,961	\$10,000,000	\$0	\$0	\$0	\$0
Nonoperating Revenues							
Investment earnings	\$1,364,046	\$778,039	\$1,000,000	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$5,398,977	\$28,810,000	\$11,000,000	\$0	\$0	\$0	\$0
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$69,601,267	\$71,517,271	\$70,678,848	\$0	\$0	\$0	\$0
Other Employee Benefits	\$21,653,623	\$22,455,559	\$26,753,863	\$0	\$0	\$0	\$0
Professional Services Contracts	\$683,076	\$812,439	\$925,000	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$45,226,416	\$38,953,907	\$42,620,610	\$0	\$0	\$0	\$0
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$2,697,358,436	\$1,829,826,260	\$1,800,000,000	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,834,522,818	\$1,963,565,436	\$1,940,978,321	\$0	\$0	\$0	\$0
Capital Contributions	\$2,187,534,487	\$2,109,326,000	\$2,050,000,000	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$641,589,354)	\$174,570,564	\$120,021,679	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.nycsca.org/Business/WorkingWithTheSCA/Legal/Pages/PAAAandFinancialStatements.aspx>

Additional Comments: