

Budget Report for Nassau County Sewer and Storm Water Finance Authority

Run Date: 12/28/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets						
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$119,041,428	\$117,270,940	\$117,270,940	\$117,270,940	\$117,270,940		\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0		\$0
Other Operating Revenues	\$3,126,332	\$0	\$0	\$0	\$0		\$0
Nonoperating Revenues							
Investment earnings	(\$47,332)	\$5,000	\$30,000	\$90,000	\$120,000		\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0		\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0		\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0		\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0		\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0		\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0		\$0
Total Revenues & Financing Sources	\$122,120,428	\$117,275,940	\$117,300,940	\$117,360,940	\$117,390,940		\$0
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0		\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0		\$0
Professional Services Contracts	\$220,304	\$225,000	\$920,000	\$950,000	\$950,000		\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0		\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0		\$0
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$7,360,000	\$7,800,000	\$7,955,000	\$8,425,000	\$8,425,000		\$0
Interest and other financing charges	\$7,992,356	\$7,678,894	\$7,309,831	\$6,956,531	\$6,606,881		\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0		\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0		\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0		\$0
Other Non-Operating Expenditures	\$107,704,006	\$101,572,046	\$101,116,109	\$101,029,409	\$101,409,059		\$0
Total Expenditures	\$123,276,666	\$117,275,940	\$117,300,940	\$117,360,940	\$117,390,940		\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0		\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,156,238)	\$0	\$0	\$0	\$0		\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nassaucountyny.gov/agencies/Treasurer/documents/2013-SSWFA-budget.pdf>

Additional Comments: