

Budget Report for Niagara Falls Water Board

Run Date: 01/30/2013

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$22,279,548	\$22,741,721	\$24,532,581	\$24,750,000	\$24,900,000	\$25,000,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$3,757,727	\$3,469,272	\$2,201,229	\$1,500,000	\$1,500,000	\$1,250,000
Nonoperating Revenues						
Investment earnings	\$0	\$32,500	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$26,037,275	\$26,243,493	\$26,733,810	\$26,250,000	\$26,400,000	\$26,250,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$4,639,519	\$4,674,160	\$4,749,557	\$4,844,548	\$4,941,439	\$5,040,268
Other Employee Benefits	\$4,084,736	\$4,801,054	\$3,059,411	\$3,151,193	\$3,245,729	\$3,343,101
Professional Services Contracts	\$200,130	\$80,000	\$265,000	\$270,000	\$270,000	\$270,000
Supplies and Materials	\$3,628,534	\$3,871,269	\$4,360,900	\$3,700,000	\$4,500,000	\$4,500,000
Other Operating Expenditures	\$3,170,422	\$3,216,505	\$3,698,765	\$4,375,000	\$3,701,000	\$3,702,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$2,660,000	\$2,745,000	\$3,010,000	\$3,107,122	\$3,040,000	\$3,155,000
Interest and other financing charges	\$4,399,969	\$4,316,992.26	\$4,347,877.38	\$4,255,373.65	\$4,025,264.46	\$3,915,922.46
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$776,452	\$1,479,213	\$779,213	\$780,000	\$780,000	\$0
Total Expenditures	\$23,559,762	\$25,184,193.26	\$24,270,723.38	\$24,483,236.65	\$24,503,432.46	\$23,926,291.46
Capital Contributions	\$1,453,282	\$1,059,299	\$1,103,682	\$1,059,000	\$1,059,000	\$1,059,000
Excess (deficiency) of revenues and capital contributions over expenditures	\$3,930,795	\$2,118,598.74	\$3,566,768.62	\$2,825,763.35	\$2,955,567.54	\$3,382,708.54

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.nfwb.org

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Additional Comments: