

Budget Report for North Hempstead Solid Waste Management Authority

Run Date: 12/28/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$16,450,415	\$17,694,650	\$17,683,725	\$18,391,074	\$19,126,717	\$19,891,786
Rentals & Financing Income	\$25,300	\$50,000	\$50,000	\$52,000	\$54,080	\$56,243
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,022	\$1,000	\$1,000	\$1,040	\$1,082	\$1,125
State subsidies / grants	\$15,636	\$170,000	\$203,000	\$211,120	\$219,565	\$228,347
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$2,920,619	\$2,520,713	\$900,826	\$900,826	\$900,826	\$900,826
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$39,188	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$19,452,180	\$20,436,363	\$18,838,551	\$19,556,060	\$20,302,270	\$21,078,327
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,155,190	\$1,180,873	\$1,272,254	\$1,323,144	\$1,376,070	\$1,431,113
Other Employee Benefits	\$649,968	\$766,036	\$839,952	\$873,550	\$908,492	\$944,832
Professional Services Contracts	\$13,851,066	\$14,785,030	\$14,686,856	\$15,274,330	\$15,885,303	\$16,520,716
Supplies and Materials	\$137,612	\$238,500	\$256,500	\$266,760	\$277,430	\$288,528
Other Operating Expenditures	\$520,869	\$556,400	\$494,250	\$514,020	\$534,581	\$555,964
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$2,155,000	\$2,230,000	\$793,832	\$812,303	\$831,203	\$850,543
Interest and other financing charges	\$365,702	\$290,713	\$106,994	\$88,523	\$69,623	\$50,283
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$12,707	\$25,000	\$10,000	\$10,400	\$10,816	\$11,249
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$304,467	\$363,811	\$377,913	\$393,030	\$408,752	\$425,099
Total Expenditures	\$19,152,581	\$20,436,363	\$18,838,551	\$19,556,060	\$20,302,270	\$21,078,327
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$299,599	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.northhempsteadny.gov/content/7352/7123/7215/4433/8658/default.aspx>

Additional Comments: