

**Budget Report for Town of North Hempstead Community Development Agency**

**Run Date: 11/06/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$127,582	\$157,376	\$140,820	\$123,820	\$118,820	\$103,820
Other Operating Revenues	\$0	\$50,000	\$50,000	\$50,000	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$975	\$477	\$300	\$300	\$300	\$300
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$1,438,749	\$1,800,000	\$1,300,000	\$1,200,000	\$1,200,000	\$1,400,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$800	\$495,500	\$120,500	\$200,500	\$300,500	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,568,106</b>	<b>\$2,503,353</b>	<b>\$1,611,620</b>	<b>\$1,574,620</b>	<b>\$1,619,620</b>	<b>\$1,504,120</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$292,126	\$277,058	\$282,599	\$289,664	\$298,354	\$307,305
Other Employee Benefits	\$145,603	\$155,318	\$178,424	\$182,885	\$188,372	\$194,023
Professional Services Contracts	\$106,099	\$150,383	\$150,000	\$150,000	\$150,000	\$150,000
Supplies and Materials	\$2,088	\$1,000	\$1,500	\$1,500	\$1,500	\$1,500
Other Operating Expenditures	\$727,891	\$531,274	\$727,000	\$755,000	\$755,000	\$755,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$493,659	\$1,030,496	\$375,000	\$200,000	\$200,000	\$200,000
Grants and Donations	\$65,236	\$49,200	\$48,100	\$48,100	\$48,100	\$48,100
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,832,702</b>	<b>\$2,194,729</b>	<b>\$1,762,623</b>	<b>\$1,627,149</b>	<b>\$1,641,326</b>	<b>\$1,655,928</b>
Capital Contributions	\$264,596	\$0	\$151,003	\$52,529	\$21,706	\$151,808
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$308,624</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.northhempsteadny.gov/content/7358/7129/4244/8198/8635/10790>

Additional Comments: