

Budget Report for Rensselaer County Water and Sewer Authority

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$7,200	\$10,800	\$12,000	\$12,000	\$12,000	\$12,000
Rentals & Financing Income	\$888,967	\$893,260	\$887,448	\$891,442	\$889,842	\$892,828
Other Operating Revenues	\$10,000	\$7,000	\$7,500	\$7,500	\$7,500	\$7,500
Nonoperating Revenues						
Investment earnings	\$670	\$200	\$100	\$70	\$50	\$20
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$906,837	\$911,260	\$907,048	\$911,012	\$909,392	\$912,348
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$7,665	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$18,486	\$7,750	\$8,000	\$10,000	\$10,000	\$12,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$145,000	\$155,000	\$155,000	\$165,000	\$170,000	\$180,000
Interest and other financing charges	\$743,334	\$738,260	\$732,448	\$726,442	\$719,842	\$712,828
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,796,634	\$900,000	\$300,000	\$50,000	\$25,000	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,711,119	\$1,808,510	\$1,202,948	\$958,942	\$932,342	\$912,328
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,804,282)	(\$897,250)	(\$295,900)	(\$47,930)	(\$22,950)	\$20

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://discoverrenselaer.com/econ/AboutRCWSA.aspx>

Additional Comments: