

Budget Report for Saratoga County Water Authority

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

| <u>Budget & Financial Plan:</u> | <u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u> | | | | | |
|--|---|-------------------------------------|-----------------------------|-----------------------|--------------------|--------------------|
| | Last Year (Actual) 2011 | Current Year (Estimated) 2012 | Next Year (Adopted) 2013 | Proposed 2014 | Proposed 2015 | Proposed 2016 |
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| Operating Revenues | | | | | | |
| Charges for services | \$2,544,050 | \$4,451,548 | \$4,423,389 | \$4,489,739 | \$4,489,739 | \$4,489,739 |
| Rentals & Financing Income | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| State subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Municipal subsidies / grants | \$0 | \$0 | \$550,000 | \$750,000 | \$550,000 | \$750,000 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$2,544,050 | \$4,451,548 | \$4,973,389 | \$5,239,739 | \$5,039,739 | \$5,239,739 |
| <u>EXPENDITURES</u> | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$620,623 | \$712,395 | \$514,937 | \$525,236 | \$535,740 | \$557,223 |
| Other Employee Benefits | \$241,422 | \$310,213 | \$217,404 | \$223,926 | \$230,643 | \$237,563 |
| Professional Services Contracts | \$488,960 | \$451,705 | \$341,905 | \$352,162 | \$362,727 | \$352,162 |
| Supplies and Materials | \$341,000 | \$435,400 | \$412,000 | \$424,360 | \$437,091 | \$450,204 |
| Other Operating Expenditures | \$571,482 | \$722,189 | \$570,165 | \$587,269.95 | \$604,887 | \$623,035 |
| Nonoperating Expenditures | | | | | | |
| Payment of principal on bonds and financing arrangements | \$455,000 | \$470,000 | \$485,000 | \$505,000 | \$525,000 | \$550,000 |
| Interest and other financing charges | \$2,135,963 | \$2,122,313 | \$2,108,212 | \$2,088,813 | \$2,068,613 | \$2,042,363 |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital asset outlay | \$100,000 | \$0 | \$100,000 | \$100,000 | \$100,000 | \$100,000 |
| Grants and Donations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$4,954,450 | \$5,224,215 | \$4,749,623 | \$4,806,766.95 | \$4,864,701 | \$4,912,550 |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficiency) of revenues and capital contributions over expenditures | (\$2,410,400) | (\$772,667) | \$223,766 | \$432,972.05 | \$175,038 | \$327,189 |

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.saratogacountywaterauthority.com

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Additional Comments: