

Budget Report for Saratoga Springs City Center Authority

Run Date: 12/28/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$515,381.5	\$618,057	\$610,380	\$610,380	\$610,380	\$610,380
Other Operating Revenues	\$212,189.97	\$252,398	\$274,200	\$274,200	\$274,200	\$274,200
Nonoperating Revenues						
Investment earnings	\$137	\$150	\$150	\$150	\$150	\$150
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$727,664.04	\$782,502.93	\$675,182	\$675,182	\$675,182	\$675,182
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,455,372.51	\$1,653,107.93	\$1,559,912	\$1,559,912	\$1,559,912	\$1,559,912
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$568,777.27	\$629,134	\$717,464	\$717,464	\$717,464	\$717,464
Other Employee Benefits	\$222,050.98	\$278,421	\$311,578	\$311,578	\$311,578	\$311,578
Professional Services Contracts	\$72,253.61	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Supplies and Materials	\$39,502.19	\$57,710	\$50,000	\$50,000	\$50,000	\$50,000
Other Operating Expenditures	\$553,497.21	\$612,842.93	\$405,870	\$405,870	\$405,870	\$405,870
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,456,081.26	\$1,653,107.93	\$1,559,912	\$1,559,912	\$1,559,912	\$1,559,912
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$708.75)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.saratogacitycenter.org/wp-content/uploads/2010/05/2013.pdf>

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Additional Comments: