

**Budget Report for Schenectady Metroplex Development Authority**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$156,467	\$130,000	\$37,500	\$50,000	\$50,000	\$50,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$7,798,305	\$7,650,000	\$8,065,875	\$8,327,212	\$8,535,392	\$8,748,777
<b>Nonoperating Revenues</b>						
Investment earnings	\$47,294	\$89,000	\$87,800	\$85,000	\$85,000	\$85,000
State subsidies / grants	\$40,000	\$191,000	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$105,000	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$16,000,000	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$8,042,066</b>	<b>\$8,165,000</b>	<b>\$24,191,175</b>	<b>\$8,462,212</b>	<b>\$8,670,392</b>	<b>\$8,883,777</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$425,224	\$432,000	\$487,120	\$506,605	\$526,869	\$547,944
Other Employee Benefits	\$137,628	\$162,167	\$207,760	\$218,148	\$229,055	\$240,508
Professional Services Contracts	\$153,462	\$152,900	\$152,500	\$160,000	\$160,000	\$160,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$180,583	\$207,830	\$219,900	\$224,298	\$228,784	\$233,360
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$1,972,145	\$2,394,038	\$2,316,015	\$2,452,044	\$2,560,914	\$2,670,695
Interest and other financing charges	\$2,197,173	\$1,869,798	\$1,958,589	\$2,498,793	\$2,403,610	\$2,303,172
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$4,506,970	\$4,282,081	\$18,500,000	\$2,500,000	\$2,500,000	\$2,500,000
<b>Total Expenditures</b>	<b>\$9,573,185</b>	<b>\$9,500,814</b>	<b>\$23,841,884</b>	<b>\$8,559,888</b>	<b>\$8,609,232</b>	<b>\$8,655,679</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$1,531,119)</b>	<b>(\$1,335,814)</b>	<b>\$349,291</b>	<b>(\$97,676)</b>	<b>\$61,160</b>	<b>\$228,098</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.schenectadymetroplex.org](http://www.schenectadymetroplex.org)

Additional Comments: