

Budget Report for Syracuse Regional Airport Authority

Run Date: 05/10/2012

Fiscal Year Ending 06/30/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$702,811	\$2,997,500	\$3,001,375	\$3,005,443.75	\$3,009,715.93	\$3,014,201.72
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$702,811	\$2,997,500	\$3,001,375	\$3,005,443.75	\$3,009,715.93	\$3,014,201.72
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$246,696.05	\$2,575,000	\$2,578,750	\$2,582,687.5	\$2,586,821.87	\$2,591,162.96
Supplies and Materials	\$199.95	\$2,500	\$2,625	\$2,756.25	\$2,894.06	\$3,038.76
Other Operating Expenditures	\$455,915	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$702,811	\$2,997,500	\$3,001,375	\$3,005,443.75	\$3,009,715.93	\$3,014,201.72
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.syrairport.org/about/doa/SRAA/SRAAAnnualReports.cfm>

Additional Comments:

The Syracuse Regional Airport Authority (SRAA) hereby submits its Budget Report for Fiscal Year 2012/2013, which consists of Budget and Financial Plans for Fiscal Years 2010/11, 2011/12 and 2012/13. Please note that the SRAA was established on or about August 17, 2011 and has not yet assumed full control of the Aviation Enterprise Fund. The Budget Report we are submitting is based on actual revenue received and expenditures that occurred in 2011. Projections are based on the 2011 figures. SRAA anticipates that it will assume full control over the \$30 million Aviation Enterprise Fund in the next several years. Adjustments will be made accordingly to future Budget Reports.