

**Budget Report for Ulster County Resource Recovery Agency**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$14,768,228	\$12,792,434	\$12,740,849	\$12,740,849	\$12,740,849	\$12,740,849
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$39,279	\$40,000	\$34,950	\$34,950	\$34,950	\$34,950
<b>Nonoperating Revenues</b>						
Investment earnings	\$36	\$40	\$50	\$50	\$50	\$50
State subsidies / grants	\$30,024	\$40,000	\$45,000	\$45,000	\$45,000	\$45,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$1,366,153	\$2,474,330	\$2,474,330	\$2,133,851	\$1,680,257	\$1,673,813
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$16,797	\$0	\$20,000	\$20,000	\$20,000	\$20,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$16,220,517</b>	<b>\$15,346,804</b>	<b>\$15,315,179</b>	<b>\$14,974,700</b>	<b>\$14,521,106</b>	<b>\$14,514,662</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$1,812,799	\$1,451,358	\$1,385,416	\$1,385,416	\$1,385,416	\$1,385,416
Other Employee Benefits	\$977,041	\$1,073,944	\$1,056,916	\$1,056,916	\$1,056,916	\$1,056,916
Professional Services Contracts	\$81,339	\$69,282	\$110,817	\$110,817	\$110,817	\$110,817
Supplies and Materials	\$106,314	\$121,294	\$85,000	\$85,000	\$85,000	\$85,000
Other Operating Expenditures	\$10,523,467	\$8,979,051	\$9,536,329	\$9,536,329	\$9,536,329	\$9,536,329
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$2,175,000	\$2,250,000	\$2,425,000	\$2,455,000	\$2,070,000	\$2,130,000
Interest and other financing charges	\$672,581	\$498,565	\$442,201	\$345,222	\$276,628	\$210,184
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$541,524	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$16,890,065</b>	<b>\$14,443,494</b>	<b>\$15,041,679</b>	<b>\$14,974,700</b>	<b>\$14,521,106</b>	<b>\$14,514,662</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$669,548)</b>	<b>\$903,310</b>	<b>\$273,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.ucrra.org/aboutus/publicauthorities.htm>

Additional Comments: