

Budget Report for Upper Mohawk Valley Memorial Auditorium Authority

Run Date: 11/30/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$372,899	\$279,768	\$236,338	\$260,000	\$260,000	\$260,000
Rentals & Financing Income	\$126,146	\$101,263	\$102,215	\$110,000	\$110,000	\$110,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$9,863	\$8,426	\$1,200	\$1,200	\$1,200	\$1,200
State subsidies / grants	\$0	\$0	\$1,000,000	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$605,000	\$665,500	\$665,500	\$665,500	\$665,500	\$665,500
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$359,808	\$0	\$923,688	\$537,188	\$0	\$0
Proceeds from the issuance of debt	\$0	\$1,000,000	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,473,716	\$2,054,957	\$2,928,941	\$1,573,888	\$1,036,700	\$1,036,700
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$375,350	\$401,433	\$414,992	\$415,000	\$415,000	\$415,000
Other Employee Benefits	\$70,460	\$74,466	\$87,549	\$87,000	\$87,000	\$87,000
Professional Services Contracts	\$57,055	\$58,377	\$78,616	\$78,000	\$78,000	\$78,000
Supplies and Materials	\$8,907	\$12,369	\$7,530	\$7,500	\$7,500	\$7,500
Other Operating Expenditures	\$305,223	\$348,088	\$140,520	\$150,000	\$150,000	\$150,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$63,966	\$71,427	\$65,000	\$65,000	\$65,000	\$65,000
Interest and other financing charges	\$11,092	\$11,092	\$25,344	\$24,334	\$23,297	\$22,232
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$208,224	\$978,000	\$2,014,390	\$627,000	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$117,789	\$99,705	\$95,000	\$95,000	\$95,000	\$95,000
Total Expenditures	\$1,218,066	\$2,054,957	\$2,928,941	\$1,548,834	\$920,797	\$919,732
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$255,650	\$0	\$0	\$25,054	\$115,903	\$116,968

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.uticaud.org

Additional Comments: