

**Budget Report for Water Authority of Great Neck North**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$7,915,783	\$8,109,804	\$8,138,500	\$8,138,500	\$8,138,500	\$8,138,500
Rentals & Financing Income	\$373,127	\$376,724	\$380,000	\$380,000	\$380,000	\$380,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$108,657	\$74,612	\$70,000	\$70,000	\$70,000	\$70,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$192,064	\$156,717	\$100,000	\$100,000	\$100,000	\$100,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$8,589,631</b>	<b>\$8,717,857</b>	<b>\$8,688,500</b>	<b>\$8,688,500</b>	<b>\$8,688,500</b>	<b>\$8,688,500</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$1,846,566	\$1,883,152	\$1,936,890	\$1,936,890	\$1,936,890	\$1,936,890
Other Employee Benefits	\$825,350	\$966,334	\$1,280,600	\$1,280,600	\$1,280,600	\$1,280,600
Professional Services Contracts	\$102,591	\$107,312	\$130,000	\$130,000	\$130,000	\$130,000
Supplies and Materials	\$24,971	\$21,174	\$27,500	\$27,500	\$27,500	\$27,500
Other Operating Expenditures	\$1,509,653	\$1,472,500	\$1,614,000	\$1,614,000	\$1,614,000	\$1,614,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$1,320,000	\$1,360,000	\$1,400,000	\$1,460,000	\$1,530,000	\$1,605,000
Interest and other financing charges	\$1,857,034	\$1,812,834	\$1,756,834	\$1,683,834	\$1,607,334	\$1,527,084
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$8,616	\$10,250	\$15,000	\$15,000	\$15,000	\$15,000
<b>Total Expenditures</b>	<b>\$7,494,781</b>	<b>\$7,633,556</b>	<b>\$8,160,824</b>	<b>\$8,147,824</b>	<b>\$8,141,324</b>	<b>\$8,136,074</b>
Capital Contributions	\$79,400	\$50,000	\$75,000	\$75,000	\$75,000	\$75,000
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$1,174,250</b>	<b>\$1,134,301</b>	<b>\$602,676</b>	<b>\$615,676</b>	<b>\$622,176</b>	<b>\$627,426</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.waterauthorityofgreatnecknorth.com](http://www.waterauthorityofgreatnecknorth.com)

Additional Comments: