

Budget Report for Wayne County Water and Sewer Authority

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$4,760,027	\$4,353,000	\$4,600,000	\$4,780,000	\$4,900,000	\$5,022,500
Rentals & Financing Income	\$17,237	\$17,716	\$18,240	\$18,787	\$19,350	\$19,931
Other Operating Revenues	\$494,047	\$492,280	\$551,800	\$547,800	\$567,850	\$568,850
Nonoperating Revenues						
Investment earnings	\$10,566	\$8,025	\$8,000	\$8,000	\$8,000	\$8,000
State subsidies / grants	\$8,547	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$15,876	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$600,000	\$60,000	\$200,000	\$200,000	\$200,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$5,306,300	\$5,471,021	\$5,238,040	\$5,554,587	\$5,695,200	\$5,819,281
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,049,627	\$1,074,146	\$1,125,631	\$1,150,000	\$1,175,000	\$1,200,000
Other Employee Benefits	\$404,300	\$464,072	\$539,047	\$581,000	\$632,500	\$678,800
Professional Services Contracts	\$82,099	\$83,000	\$93,000	\$108,000	\$108,000	\$108,000
Supplies and Materials	\$2,818,286	\$2,748,700	\$2,785,325	\$2,942,100	\$2,995,150	\$3,049,800
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$95,000	\$100,000	\$110,000	\$110,000	\$115,000	\$115,000
Interest and other financing charges	\$60,129	\$55,643	\$24,701	\$22,585	\$20,425	\$18,195
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$578,011	\$726,000	\$286,500	\$377,500	\$377,500	\$377,500
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$186,972	\$219,460	\$273,836	\$263,402	\$271,625	\$271,986
Total Expenditures	\$5,274,424	\$5,471,021	\$5,238,040	\$5,554,587	\$5,695,200	\$5,819,281
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$31,876	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wcwsa.org

Additional Comments: