

Budget Report for Yonkers Community Development Agency

Run Date: 07/18/2012

Fiscal Year Ending 06/30/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$114,000	\$245,700	\$448,500	\$114,000	\$228,000	\$228,000
Other Operating Revenues	\$0	\$25,000	\$1,456,000	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$424	\$622	\$240	\$600	\$600	\$600
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$114,424	\$271,322	\$1,904,740	\$114,600	\$228,600	\$228,600
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$137,529	\$9,000	\$35,000	\$10,000	\$10,000	\$10,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$119,943	\$85,047	\$51,800	\$50,725	\$50,725	\$50,725
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$2,198,979	\$0	\$0	\$0
Total Expenditures	\$257,472	\$94,047	\$2,285,779	\$60,725	\$60,725	\$60,725
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$143,048)	\$177,275	(\$381,039)	\$53,875	\$167,875	\$167,875

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.yonkersny.gov/Index.aspx?page=2558>

Additional Comments:

Thank you!