

Budget Report for Erie County Medical Center Corporation

Run Date: 10/01/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$342,283,000	\$368,649,000	\$388,838,000	\$393,057,000	\$398,250,000	\$406,172,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$89,197,000	\$91,602,000	\$83,729,000	\$83,438,000	\$83,556,000	\$84,940,000
Nonoperating Revenues						
Investment earnings	\$1,764,000	\$5,000,000	\$3,197,000	\$3,000,000	\$3,000,000	\$3,000,000
State subsidies / grants	\$0	\$0	\$10,000,000	\$5,000,000	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$1,000	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$433,245,000	\$465,251,000	\$485,764,000	\$484,495,000	\$484,806,000	\$494,112,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$155,201,000	\$160,478,000	\$159,306,000	\$163,289,000	\$167,371,000	\$171,555,000
Other Employee Benefits	\$96,402,000	\$105,627,000	\$114,085,000	\$106,138,000	\$108,791,000	\$111,511,000
Professional Services Contracts	\$76,619,000	\$80,319,000	\$83,292,000	\$84,958,000	\$86,657,000	\$88,390,000
Supplies and Materials	\$58,871,000	\$63,021,000	\$67,808,000	\$69,503,000	\$71,241,000	\$73,022,000
Other Operating Expenditures	\$36,817,000	\$46,248,000	\$39,543,000	\$46,425,000	\$46,935,000	\$47,458,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$2,155,000	\$4,134,000	\$6,936,000	\$7,226,000	\$7,527,000	\$7,861,000
Interest and other financing charges	\$5,478,000	\$5,280,000	\$8,307,000	\$8,308,000	\$7,999,000	\$7,665,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$4,682,000	\$0	\$4,250,000	\$0	\$0	\$0
Total Expenditures	\$436,225,000	\$465,107,000	\$483,527,000	\$485,847,000	\$496,521,000	\$507,462,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$2,980,000)	\$144,000	\$2,237,000	(\$1,352,000)	(\$11,715,000)	(\$13,350,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ecmc.edu

Additional Comments: