

**Budget Report for Metropolitan Transportation Authority**
**Run Date: 10/01/2012**
**Fiscal Year Ending 12/31/2013**
**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$5,046,310,414	\$5,115,007,997	\$5,204,909,894	\$5,285,681,156	\$5,361,992,979	\$5,410,531,760
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$524,225,368	\$602,695,879	\$595,515,607	\$631,873,609	\$675,165,992	\$720,389,059
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$196,091,000	\$187,924,000	\$187,924,000	\$187,924,000	\$187,924,000	\$187,924,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$316,939,963	\$316,568,423	\$310,908,670	\$301,773,032	\$305,036,147	\$309,515,117
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$6,066,490,975	\$6,722,589,465	\$6,815,166,498	\$6,988,685,886	\$7,248,400,236	\$7,483,602,350
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$12,150,057,720</b>	<b>\$12,944,785,764</b>	<b>\$13,114,424,669</b>	<b>\$13,395,937,683</b>	<b>\$13,778,519,354</b>	<b>\$14,111,962,286</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$5,113,712,416	\$5,206,626,195	\$5,125,211,871	\$5,179,710,044	\$5,273,984,339	\$5,405,028,833
Other Employee Benefits	\$2,928,204,440	\$3,212,804,121	\$3,359,415,616	\$3,508,505,170	\$3,714,263,676	\$3,926,010,422
Professional Services Contracts	\$207,773,722	\$299,059,964	\$274,745,094	\$278,869,386	\$278,663,507	\$281,977,499
Supplies and Materials	\$511,581,900	\$625,295,163	\$627,849,413	\$662,376,862	\$705,905,761	\$725,570,383
Other Operating Expenditures	\$1,954,373,717	\$2,344,860,255	\$2,451,623,230	\$2,539,625,074	\$2,719,176,572	\$2,933,552,962
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$1,297,278,095	\$1,483,102,956	\$1,678,105,269	\$1,887,795,634	\$2,084,763,014	\$2,234,704,643
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$12,012,924,290</b>	<b>\$13,171,748,654</b>	<b>\$13,516,950,493</b>	<b>\$14,056,882,170</b>	<b>\$14,776,756,869</b>	<b>\$15,506,844,742</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$137,133,430</b>	<b>(\$226,962,890)</b>	<b>(\$402,525,824)</b>	<b>(\$660,944,487)</b>	<b>(\$998,237,515)</b>	<b>(\$1,394,882,456)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.mta.info/mta/budget/july2012/July2012FinancialPlanVol2.pdf>

Additional Comments: