

Budget Report for Municipal Assistance Corporation for the City of Troy

Run Date: 10/01/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

| <u>Budget & Financial Plan:</u> | <u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u> | | | | | |
|--|---|-------------------------------------|-----------------------------|--------------------|--------------------|--------------------|
| | Last Year (Actual) 2011 | Current Year (Estimated) 2012 | Next Year (Adopted) 2013 | Proposed 2014 | Proposed 2015 | Proposed 2016 |
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| Operating Revenues | | | | | | |
| Charges for services | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Rentals & Financing Income | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | \$184,822 | \$184,000 | \$184,000 | \$184,000 | \$184,000 | \$184,000 |
| State subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Municipal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Revenues | \$5,804,551 | \$5,871,815 | \$5,752,061 | \$6,013,525 | \$6,010,197 | \$6,278,830 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$5,989,373 | \$6,055,815 | \$5,936,061 | \$6,197,525 | \$6,194,197 | \$6,462,830 |
| <u>EXPENDITURES</u> | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Employee Benefits | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Professional Services Contracts | \$33,445 | \$35,500 | \$35,500 | \$35,500 | \$40,000 | \$39,250 |
| Supplies and Materials | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Expenditures | \$12,469 | \$15,100 | \$13,500 | \$13,500 | \$13,500 | \$13,500 |
| Nonoperating Expenditures | | | | | | |
| Payment of principal on bonds and financing arrangements | \$5,165,000 | \$5,055,000 | \$5,210,000 | \$5,150,000 | \$5,485,000 | \$5,565,000 |
| Interest and other financing charges | \$778,459 | \$950,215 | \$677,061 | \$998,525 | \$655,697 | \$845,080 |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital asset outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grants and Donations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$5,989,373 | \$6,055,815 | \$5,936,061 | \$6,197,525 | \$6,194,197 | \$6,462,830 |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficiency) of revenues and capital contributions over expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.troyny.gov/Government/mac.aspx>

Additional Comments: