

Budget Report for New York State Bridge Authority

Run Date: 10/01/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$37,241,000	\$52,000,000	\$52,700,000	\$52,700,000	\$52,700,000	\$52,700,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$377,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
Nonoperating Revenues						
Investment earnings	\$377,000	\$440,000	\$300,000	\$250,000	\$250,000	\$250,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$2,505,000	\$1,508,000	\$475,000	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$98,021,000	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$40,500,000	\$152,369,000	\$53,875,000	\$53,350,000	\$53,350,000	\$53,350,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$10,127,000	\$10,529,000	\$10,607,000	\$10,819,000	\$11,036,000	\$11,367,000
Other Employee Benefits	\$6,986,000	\$7,581,000	\$8,131,000	\$8,348,000	\$8,570,000	\$8,827,000
Professional Services Contracts	\$819,000	\$698,000	\$691,000	\$712,000	\$733,000	\$755,000
Supplies and Materials	\$198,000	\$255,000	\$254,000	\$262,000	\$269,000	\$278,000
Other Operating Expenditures	\$6,873,000	\$7,466,000	\$7,918,000	\$8,156,000	\$8,400,000	\$8,653,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$5,988,000	\$4,636,000	\$6,065,000	\$6,390,000	\$6,580,000	\$6,845,000
Interest and other financing charges	\$3,011,000	\$2,348,000	\$3,846,000	\$4,887,000	\$4,698,000	\$4,435,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$15,304,000	\$18,316,000	\$54,953,000	\$39,682,000	\$14,497,000	\$20,055,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$41,000	\$3,374,000	\$5,031,000	\$5,031,000	\$5,031,000	\$5,031,000
Total Expenditures	\$49,347,000	\$55,203,000	\$97,496,000	\$84,287,000	\$59,814,000	\$66,246,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$8,847,000)	\$97,166,000	(\$43,621,000)	(\$30,937,000)	(\$6,464,000)	(\$12,896,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nysba.net/Index%20Page/FinanceReports.html>

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Additional Comments: