

Budget Report for New York State Thoroughbred Breeding Development Fund

Run Date: 10/01/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$10,928,041	\$16,000,000	\$17,335,000	\$17,335,000	\$17,335,000	\$17,335,000
Nonoperating Revenues						
Investment earnings	\$10,058	\$11,000	\$10,000	\$10,000	\$10,000	\$10,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$10,938,099	\$16,011,000	\$17,345,000	\$17,345,000	\$17,345,000	\$17,345,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$485,044	\$400,000	\$454,000	\$454,000	\$454,000	\$454,000
Other Employee Benefits	\$343,696	\$225,000	\$250,000	\$250,000	\$250,000	\$250,000
Professional Services Contracts	\$286,524	\$500,000	\$450,000	\$450,000	\$450,000	\$450,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$9,822,835	\$14,886,000	\$16,191,000	\$16,191,000	\$16,191,000	\$16,191,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$10,938,099	\$16,011,000	\$17,345,000	\$17,345,000	\$17,345,000	\$17,345,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nybreds.com/>

Additional Comments: