

Budget Report for New York State Thruway Authority

Run Date: 12/28/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$634,304,115	\$642,570,673	\$641,690,110	\$648,934,985	\$657,889,999	\$666,888,815
Rentals & Financing Income	\$14,582,615	\$15,699,120	\$15,702,000	\$15,853,000	\$16,005,000	\$16,159,000
Other Operating Revenues	\$18,419,023	\$19,387,738	\$21,607,292	\$23,613,000	\$23,656,000	\$23,700,000
Nonoperating Revenues						
Investment earnings	\$231,986	\$348,344	\$460,436	\$484,272	\$1,069,545	\$1,579,160
State subsidies / grants	\$6,287,234	\$4,048,422	\$4,314,179	\$8,610,789	\$9,471,019	\$7,381,497
Federal subsidies / grants	\$0	\$2,500,000	\$5,000,000	\$5,000,000	\$2,500,000	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$14,693,690	\$38,519,393	\$10,600,000	\$600,000	\$600,000	\$600,000
Proceeds from the issuance of debt	\$365,931,040	\$268,411,891	\$234,726,586	\$244,665,427	\$273,915,261	\$316,022,960
Total Revenues & Financing Sources	\$1,054,449,703	\$991,485,581	\$934,100,603	\$947,761,473	\$985,106,824	\$1,032,331,432
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$201,015,203	\$202,704,648	\$169,839,290	\$174,934,469	\$180,182,503	\$185,587,978
Other Employee Benefits	\$111,300,429	\$120,023,827	\$112,701,182	\$116,082,217	\$119,564,684	\$123,151,624
Professional Services Contracts	\$39,946,889	\$46,827,336	\$45,548,936	\$46,915,405	\$48,322,867	\$49,772,553
Supplies and Materials	\$61,606,632	\$62,349,125	\$56,672,592	\$58,372,770	\$60,123,953	\$61,927,672
Other Operating Expenditures	\$14,075,550	\$1,406,152	(\$42,361,733)	(\$53,523,618)	(\$52,169,507)	(\$51,274,672)
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$59,085,000	\$61,795,000	\$84,370,035	\$93,145,323	\$101,306,923	\$110,719,563
Interest and other financing charges	\$108,534,725	\$131,133,084	\$157,745,862	\$169,907,778	\$181,524,923	\$195,573,753
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$444,491,932	\$384,340,258	\$392,967,494	\$409,138,275	\$367,342,998	\$362,792,949
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$13,776,868	(\$7,224,137)	\$427,381	\$525,354	\$540,000	\$540,000
Total Expenditures	\$1,053,833,228	\$1,003,355,293	\$977,911,039	\$1,015,497,973	\$1,006,739,344	\$1,038,791,420
Capital Contributions	(\$616,475)	\$11,869,712	\$43,810,436	\$67,736,500	\$21,632,520	\$5,457,231
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	(\$1,002,757)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.thruway.ny.gov/about/financial/budgetbooks/books/2013-budget.pdf>

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Additional Comments: