

Budget Report for Nassau County Interim Finance Authority

Run Date: 11/09/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$500	\$1,000	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$967,088,329	\$993,000,248	\$1,021,797,255	\$1,051,429,376	\$1,081,920,827	\$1,113,297,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$967,088,329	\$993,000,748	\$1,021,798,255	\$1,051,430,376	\$1,081,921,827	\$1,113,298,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$714,600	\$706,763	\$909,387	\$939,763	\$971,353	\$1,004,207
Other Employee Benefits	\$231,900	\$296,365	\$374,393	\$407,371	\$430,475	\$455,412
Professional Services Contracts	\$75,084	\$81,435	\$91,542	\$96,119	\$100,925	\$105,971
Supplies and Materials	\$15,946	\$5,588	\$7,225	\$7,586	\$7,966	\$8,364
Other Operating Expenditures	\$163,972	\$160,736	\$193,861	\$206,354	\$224,321	\$219,788
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$119,745,000	\$144,580,000	\$150,965,000	\$156,850,000	\$142,570,000	\$136,155,000
Interest and other financing charges	\$77,568,000	\$63,843,746	\$57,063,713	\$50,292,871	\$43,647,501	\$37,233,445
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$766,829,843	\$783,326,115	\$812,193,134	\$842,630,312	\$893,969,286	\$938,115,813
Total Expenditures	\$965,344,345	\$993,000,748	\$1,021,798,255	\$1,051,430,376	\$1,081,921,827	\$1,113,298,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,743,984	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.nifa.state.ny.us

Additional Comments: